

## **ADDENDUM REPORT**

### **Agenda Item – 13 – Report Number A/18/22**

#### **General Fund Budget and Council Tax 2019/20**

##### **Amended recommendation 2:**

To approve the District Council's budget for 2019/20 as presented in the revised Appendix 1 to this report and the council tax requirement for 2019/20, to be met from the Collection Fund, of £12,598,350

##### **Background**

At the Cabinet meeting of the 20<sup>th</sup> February, Cabinet agreed an additional recommendation to report C/18/74 as follows:

“To agree the establishment of an earmarked reserve titled “High Streets Regeneration” to support the delivery of regeneration projects within the Folkestone and Hythe district area. To earmark £3 million to be transferred from the Council's forecast general reserve balance.”

The reason for the Cabinet decision is that the Council recognises the challenges being faced by the High Streets of all our communities at this time. It has recognised this through the establishment of the Folkestone and Hythe Regeneration Board and has already earmarked £250,000 to support the initial work of this board. However, the Council recognises that high streets throughout the Folkestone and Hythe district area are looking to deal with a number of adverse pressures and therefore the Council wishes to support efforts across the area to support and sustain high streets for the foreseeable future. The Cabinet agreed to utilise part of the current general reserve to support the Council's work in meeting this aim through investment in planning, studies and direct investment where appropriate.

The effect of this decision is reflected in the revised Appendix 1 as attached.